



Baikowski® 

PRESS RELEASE

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2021 FIRST HALF FINANCIAL RESULTS

Acceleration of Major Markets

New Outlook

“Baikowski® achieved an excellent performance in the first half of 2021, unquestionably confirming the strength and relevance of the Group's offering. Revenue and operating income have grown strongly in our main markets, particularly in Asia and North America, despite the health context. The excellent sales momentum, particularly in the electronics and automotive sectors, is undoubtedly the result of the dedication and expertise of all our employees. I would like to thank them for their commitment, as well as our clients for their trust and loyalty, and assure them that more than ever, we will continue and focus our transformation efforts in order to remain a reference player in specialty chemicals.”

Benoît GRENOT – CEO

Consolidated figures (in € million)	FH.2021	FH.2020
Revenue	21.7	16.3
EBITDA	6.7	2.3
% of revenue	30.7%	14.1%
EBIT (Operating income)	4.3	0.0
Group share net income	3.3	0.4

Baikowski® confirms revenue for the first half of 2021 of €21.7 million , up 35.5% at constant exchange rates and scope of consolidation compared with 2020, and +21% compared with 2019.

Benefiting from this volume effect, a favourable mix and a storage effect in the first half of 2021, overall performance has increased significantly, with EBITDA at 30.7% of revenues and EBIT of €4.3 million, or 20.0% of revenue. After a financial result of €-0.2 million and a tax charge of €-0.9 million, the Group's share of the consolidated net result for the period amounts to €3.3 million.

At June 30, 2021, shareholders' equity (Group share) amounted to €36.7 million and net debt to €12.6 million, compared with €14.5 million at December 31, 2020.

Buoyed by the popularity of highly technical applications (ceramics, polishing products, etc.) and the development of new partnerships in high-potential emerging sectors, Baikowski® is more than ever confirming its long-term development trajectory.

Find all the company's information on: www.baikowski.com - finance@baikowski.com

Euronext: ALBKK - ISIN: FR0013384369



Next important date:

*September 29, 2021 – Publication of 2021 half-yearly report
September 29, 2021 – Lyon Pôle Bourse Forum*

About Baikowski®: A century-old leading manufacturer of industrial specialty minerals, Baikowski® specializes in the manufacture of ultra-pure alumina powders and formulations, as well as other oxides such as spinel, ZTA, YAG, cerium for technical ceramic applications, precision polishing, crystals, and additives or coverings. The quality of Baikowski® products allows it to serve a variety of high-tech markets (lighting, watchmaking and telephony, microelectronics, automotive, defence and medical). In 2020, Baikowski® achieved a revenue of €35.6 million.

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