2026 first-half business

- Solid growth driven by strategic markets
- Revenue up +4.1% to €27.8 million despite an unfavourable exchange-rate effect
- Positive outlook

Poisy, July 27, 2026 – 8:45am - Baikowski® (ALBKK - ISIN: FR0013384369), a leading producer of specialty industrial minerals, reports its first-half 2026 revenue.

In the first half of 2026, Baikowski recorded consolidated revenue of €27.8 million, up 4.1% compared with the first half of 2025 (up 13.1% at constant exchange rates), reflecting the strong business momentum across its key markets. However, the depreciation of the Japanese yen (JPY) and the US dollar (USD) against the euro (EUR) reduced first-half revenue by €2.4 million.

At June 30 (€m)	2026	2025	*Change*	*Change at CER**
Half year	27.8	26.7	*+4.1%*	*+13.1%*

**Constant exchange rates*

Business Performance

Despite a global macroeconomic environment characterised by uncertainty, Baikowski has recorded solid growth in its business, driven by the ramp-up of new, high value-added industrial applications and the expansion of its end-market applications.

The electronics sector continues to perform strongly. Sales for CMP (Chemical Mechanical Polishing) applications continue to benefit from the strength of the global semiconductor market. Furthermore, the new generation of alumina developed for electronic applications is continuing its successful commercial rollout.

In the automotive market, business was temporarily down compared with the first half of 2025. This trend mainly reflects the timing of deliveries for certain orders, which are expected in the second half of the year.

Other markets contributed to first-half growth, driven notably by strong sales of alumina products for technical ceramics, reflecting the gradual expansion of Baikowski's end markets.

In the first half of 2026, the geographical breakdown of revenue was as follows: Asia and other regions of the world (excluding Europe and the Americas) accounted for 66% of the total (versus 53% in the first half of 2025), the Americas 19% (versus 29%), the rest of Europe 11% (versus 14%), and France 4% (versus 4%).

Outlook

Baikowski is building on solid fundamentals and continuing to develop a portfolio of innovations addressing several high-growth markets, including electronics, technical ceramics and advanced materials for the energy sector.

The underlying trends in its main markets remain favourable in the short term.

Baikowski reaffirms its confidence in its ability to continue its profitable growth trajectory, supported by the gradual expansion of its addressable markets and its positioning in high value-added applications.

Next financial event

2026 half-year results and half-year financial report to be released on September 28, 2026, before market opening.

About Baikowski®

Founded in 1904, Baikowski is a world leader for the production of specialty industrial minerals, including ultra-pure alumina, as well as other oxides such as spinel, luminophores, zirconia and cerium oxide. These products are used in the composition of technical ceramics, precision polishing and additives. The quality of Baikowski products enables it to address a wide range of high-tech markets, from electronics to automotive, green energy, aerospace, defense, and medical.

Baikowski has been committed to a responsible resource management policy for many years and is actively involved in developing tomorrow's sustainable technologies. Baikowski is present on three continents (France, USA and Japan) and has commercial offices and agents in South Korea and China.

Baikowski is listed on Euronext Growth Paris (ISIN: FR0013384369 – Ticker: ALBKK).

For more information, visit www.baikowski.com

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